

**City of Le Roy, County of McLean
State of Illinois**

RESOLUTION NO. 08-06-01-30

A RESOLUTION FOR TAX INCREMENT FINANCING (TIF) FUNDS

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS 2nd
DAY OF JUNE, 2008.**


PRESENTED:	June 2, 2008
PASSED:	June 2, 2008
APPROVED:	June 2, 2008
RECORDED:	June 2, 2008
PUBLISHED:	June 2, 2008

In pamphlet form

**Voting "aye" (8)
Voting "nay" (0)**

The undersigned being the duly qualified and elected City Clerk of the City of Le Roy does hereby certify that this document constitutes the publication in pamphlet form, in connection with the pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned resolution and that such resolution was presented, passed, approved, recorded and published as above stated.

(SEAL)

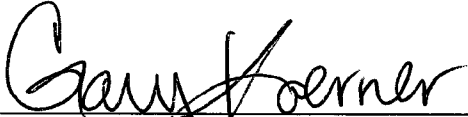

**City Clerk of the City of Le Roy,
McLean County, Illinois**

Dated: June 2, 2008

development project; including but not limited to a Redevelopment Agreement.

5. The total cap for the TIF Fund project is \$93,500.
6. Failure to maintain this facility as a school in accordance with the Redevelopment Agreement will disqualify this incentive package.
7. In the event there are insufficient TIF Funds in the City's TIF account to pay Developer's proposed TIF Fund loan along with all other TIF Fund Loan projects to the City, then payment will be made from the City TIF Fund account prorated in accordance with the investment and acquisition cost of the Developer's project.

Dated, this 2nd day of June, 2008



Mayor Gary Koerner



City Clerk

PASSED by the City Council of the City of Le Roy, Illinois upon the motion by John Haney seconded by Shirley Chancellor,

By a roll call vote on the 2nd day of June, 2008, as follows:

ALDERMEN ELECTED 8

ALDERMEN PRESENT 8

Voting Aye:

John Haney, Dawn Thompson, Dave McClelland, Nancy Bentley, T.A. Whitsitt, Steve Dean, Dawn Hanafin, Shirley Chancellor

Voting Nay:

None

Absent:

None


Abstain:

None

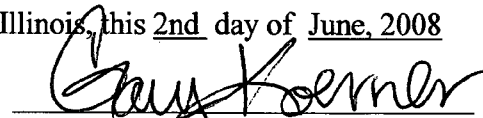
Other:

None


and deposited and filed in the office of the City Clerk in said municipality on the 2nd day of June, 2008.


Sue Marcum, City Clerk of the City
of Le Roy, McLean County, Illinois

APPROVED by the Mayor of the City of Le Roy, Illinois, this 2nd day of June, 2008


Gary Koerner, Mayor of the City of
Le Roy, McLean County, Illinois

ATTEST: (SEAL)


Sue Marcum, City Clerk of the City of Le Roy,
McLean County, Illinois

STATE OF ILLINOIS)
) ss:
COUNTY OF MCLEAN)

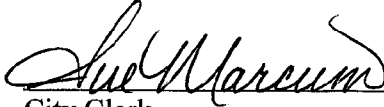
I, Sue Marcum, do hereby certify that I am the duly qualified and elected City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of a resolution entitled:

A RESOLUTION FOR TAX INCREMENT FINANCING (TIF) FUNDS

I do further certify said resolution was adopted by the City Council of the City of Le Roy at a regular meeting on the 4th day of June 2007, and prior to the making of this certificate the said resolution was spread at length upon the permanent records of said city where it now appears and remains as a faithful record of said resolution in the record books.

Dated this 2nd day of June 2008



City Clerk

(SEAL)

CERTIFICATE

I, Sue Marcum, certify that I am the duly elected and acting municipal clerk of the City of Le Roy, McLean County, Illinois.

I further certify that on June 2, 2008, the Corporate Authorities of such municipality passed and approved **Resolution No. 08-06-01-30** entitled:

A RESOLUTION FOR TAX INCREMENT FINANCING (TIF) FUNDS

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **Resolution No. 08-06-01-30**, including the Resolution and a cover sheet there of was prepared, and a copy of such Resolution was posted at the municipal building, commencing on **June 2, 2007** and continuing for at least ten days thereafter. Copies of such Resolution were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 2nd day of June 2008.

(SEAL)


Municipal Clerk