

Hunt

CITY OF LEROY
COUNTY OF MCLEAN
STATE OF ILLINOIS

ORDINANCE NO. 717

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1996, COLLECTIBLE IN CALENDAR YEAR 1997

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS 16th
DAY OF December, 1996.

PRESENTED: December 16, 1996

PASSED: December 16, 1996

APPROVED: December 16, 1996

RECORDED: December 16, 1996

PUBLISHED: December 16, 1996

In Pamphlet Form

Voting "Aye" 5

Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.

(SEAL)
FILED
CLEAN COUNTY, ILLINOIS

[Signature]
X _____
Acting City Clerk of the City of LeRoy,
McLean County, Illinois

Dated: December 16, 1996.

DEC 30 1996

[Handwritten signature]

ORDINANCE NO. 717

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1996, COLLECTIBLE IN CALENDAR YEAR 1997

WHEREAS, the City of LeRoy, McLean County, Illinois, an Illinois Municipal Corporation, hereinafter referred to as "CITY," adopted Ordinance No 405, an Ordinance authorizing and providing for the issue of \$450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, on July 23, 1991; and

WHEREAS, by the aforesaid Ordinance No. 405 provision was made therein for the levy of real estate taxes in order to raise the necessary revenues to pay principal and interest from time to time due in accordance with the schedule set forth in Ordinance 405, wherein provision was made for the repayment of bonds, principal and interest, from time to time, and the levying of a tax sufficient to produce the necessary sums from time to time; and

WHEREAS, the City Council of the of the City of LeRoy, McLean County, Illinois, find that the CITY has sufficient funds from alternate revenue sources as described and pledged in the aforesaid Ordinance 405 to meet all necessary bond payments during calendar year 1997, and therefore will not require the property tax otherwise intended to be levied in accordance with Ordinance No. 405,

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of LeRoy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. The County Clerk of McLean County, Illinois, is hereby authorized and directed to abate the tax of \$ 48,975.69 previously provided for and levied in the ordinance providing for the issuance of \$450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, passed March 1, 1991, a copy of which was filed with the County Clerk.

Section 2. The CITY has on hand sufficient funds to pay the obligation for which the tax was to be levied by the above-described ordinance for the fiscal year commencing May 1, 1996, and ending April 30, 1997, and the levy of the tax provided in Ordinance 405 is therefore unnecessary. The County Clerk of McLean County, Illinois, is directed to abate and not spread the aforesaid real estate tax.

Section 3. This ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as required by law.

PASSED by the City Council of the City of LeRoy, Illinois, upon the motion by Bill Swindle, seconded by Ron Litherland

by roll call vote on the 16th day of December, 1996, as follows:

Aldermen elected 6 Aldermen present 5

VOTING AYE:

Ron Litherland, Bill Swindle, Dave McClelland, Dawn Thompson, Fred Dodson
(full names)


VOTING NAY:

None
(full names)


ABSENT, ABSTAIN, OTHER:

Lois Parkin-absent
(full names)


and deposited and filed in the office of the Acting City Clerk in said municipality on the 16th day of December, 1996.


Sue Marcum, Acting City Clerk of the City of LeRoy, McLean County, Illinois

APPROVED BY the Mayor of the City of LeRoy, Illinois, this 16th day of December, 1996.


Jerry C. Davis, Mayor of the City of LeRoy, McLean County, Illinois

ATTEST: (SEAL)


Sue Marcum, Acting City Clerk, City of LeRoy, McLean County, Illinois

CERTIFICATE

I, Sue Marcum, certify that I am the duly appointed and acting municipal clerk of the City of LeRoy, of McLean County, Illinois.

I further certify that on December 16, 1996, the Corporate Authorities of such municipality passed and approved Ordinance No. 717, entitled:

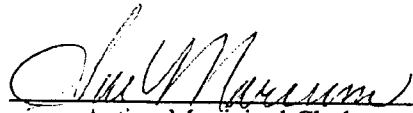
AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1996, COLLECTIBLE IN CALENDAR YEAR 1997,

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 717, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on December 16, 1996, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this 16th day of December, 1996

(SEAL)



Acting Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF McLEAN)

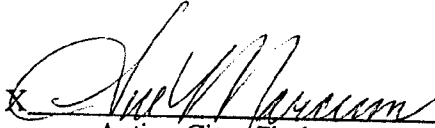
I, Sue Marcum, do hereby certify that I am the duly qualified and Acting City Clerk of the City of LeRoy, McLean County, Illinois, and as such Acting City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1996, COLLECTIBLE IN CALENDAR YEAR 1997.

I do further certify said ordinance was adopted by the City Council of the City of LeRoy at a regular meeting on the 16th day of December, 1996, and prior to the making of this certificate the said ordinance was spread at length upon the permanent records of said City where it now appears and remains as a faithful record of said ordinance in the record books.

Dated this 16th day of December, 1996.



Acting City Clerk

(SEAL)