

CITY OF LEROY
COUNTY OF MCLEAN
STATE OF ILLINOIS

RESOLUTION NO. 95-3

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY
THIS 20th DAY OF March, 1995

PRESENTED: March 20, 1995

PASSED: March 20, 1995

APPROVED: March 20, 1995

RECORDED: March 20, 1995

PUBLISHED: March 20, 1995

In Pamphlet Form

Voting "Aye" 5

Voting "Nay" 0

The undersigned being the duly qualified and acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned resolution and that such resolution was presented, passed, approved, recorded and published as above stated.

(SEAL)

X Juanita D. Dwyer
City Clerk of the City of LeRoy,
McLean County, Illinois

Dated: March 20, 1995.

RESOLUTION NO. 95-3

WHEREAS, THE CITY OF LEROY, McLean County, Illinois, an Illinois municipal corporation (hereinafter sometimes referred to as "City"), has previously adopted tax increment financing, as provided under the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1, et seq.) and its predecessor acts, and

WHEREAS, the City of LeRoy established the 1st Tax Increment Financing District for the City in November, 1984, and

WHEREAS, that certain real estate with improvements, known as the "How Building" and located at 213-217 East Center Street, LeRoy, Illinois, being also described as: Lot Two (2) in Block Seventeen (17), in the Original town of LeRoy, McLean County, Illinois (tax identification numbers (Book 15) 30-21-310-006, and (Book 15) 30-21-310-007), is located within the LeRoy 1st Tax Increment Financing District, and

WHEREAS, the City Council of the City of LeRoy has determined that said building is in a dilapidated and dangerous condition and constitutes a blighted condition in the City of LeRoy, thereby impeding and diminishing development not only of the described property but also of adjacent and nearby properties, all being also located in said LeRoy 1st Tax Increment financing District, and

WHEREAS, the City Council of the City of LeRoy has determined that the current condition of the described property and building present conditions that are not conducive to encouraging private investment in the redevelopment and improvement of said building and real estate (the HOW Building), and

WHEREAS, the City Council of the City of LeRoy has determined that demolition of the current improvements located on the previously described real estate, and then construction of a city park, city municipal building, or other public use of the previously described real estate would create a positive influence and significant factor in encouraging development and redevelopment of other properties and structures located in the LeRoy 1st Tax Increment Financing District, would substantially benefit the Redevelopment Projects area, and would be in keeping with the City's Redevelopment Plan and Redevelopment Projects, and

WHEREAS, City is desirous of utilizing funds and revenues of the LeRoy 1st Tax Increment Financing District to the fullest extent permitted by the laws of the State of Illinois and the redevelopment plan and ordinances adopted by City providing for said tax increment financing district, and

WHEREAS, the Tax Increment Allocation Redevelopment Act provides that Illinois municipal governments acting under said statute shall have authority to clear any area by demolition or removal of existing buildings and structures (65 ILCS 5/11-74.4-4(d)), and acquire and construct public facilities within a redevelopment project area (65 ILCS 5/11-74.4-4 (i)), and further in the redevelopment plan City has reserved to itself in regard to the aforesaid redevelopment plan the power to incur and pay property assembly costs, including demolition of buildings and clearing and grading of land, and the authority to exercise those powers granted to Illinois municipalities by the legislature of this state through enactment of 65 ILCS 5/11-74.4-4,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of LeRoy, in lawful meeting assembled, as follows:

1. The City Council of the City of LeRoy hereby expresses its intent, and the intent of the City of LeRoy, that existing and future revenues and funds of the LeRoy 1st Tax Increment Financing District be used to the fullest extent permitted by law to pay for, including reimbursement to City's General Fund, the expenses of demolition of the HOW Building, including removing and disposing of demolition rubble, expenses of stabilizing and making safe, as may be required by law, the walls and foundations of existing adjacent buildings as may be necessary, and expenses of any related engineering work and legal services necessary in carrying out and completing said demolition work.

2. To the extent required by law, the City of LeRoy shall take all necessary and appropriate measures to amend its current redevelopment plan if the same is deemed not sufficiently detailed at this time to permit reimbursement to City's General Fund for all necessary and reasonable expenses incurred in the aforesaid demolition work and improvement of the HOW Building site for use as a public park, site for a public building or other use for public purposes.

3. The mayor, city clerk, and city attorney are hereby directed to undertake the preparation of documents, the scheduling of hearings, the notification of interested persons or parties as may be required by law, and all other measures and procedures deemed necessary or appropriate in order to implement the intent of the City of LeRoy and its city council as previously expressed in this resolution.

4. This resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as required by law.

PASSED by the City Council of the City of LeRoy, Illinois, upon the motion by _____

Ronnie Litherland, seconded by David McClelland, by

roll call vote on the 20th day of March, 1995, as follows:

Aldermen elected 6 Aldermen present 5

VOTING AYE:

David McClelland, Lois Parkin, Randy Zimmerman, Robert D. Johnson
(full names) Ronnie Litherland

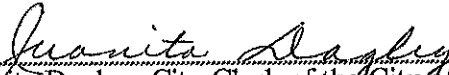
VOTING NAY:

None
(full names)

ABSENT, ABSTAIN, OTHER:


Patrick Beaty absent
(full names)

and deposited and filed in the office of the City Clerk in said municipality on the 20th day of
March, 1995.



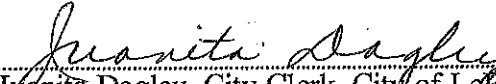
Juanita Dagley, City Clerk of the City of
LeRoy, McLean County, Illinois

APPROVED BY the Mayor of the City of LeRoy, Illinois, this 20th day of
March, 1995.



Jerry C. Davis, Mayor of the City of LeRoy,
McLean County, Illinois

ATTEST: (SEAL)



Juanita Dagley, City Clerk, City of LeRoy,
McLean County, Illinois

CERTIFICATE

I, Juanita Dagley, certify that I am the duly elected and acting municipal clerk of the City of LeRoy, of McLean County, Illinois.

I further certify that on March 20, 1995, the Corporate Authorities of such municipality passed and approved Resolution No. 95-3, which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Resolution No. 95-3, including the Resolution and a cover sheet thereof, was prepared, and a copy of such Resolution was posted at the municipal building, commencing on March 20, 1995, and continuing for at least ten days thereafter. Copies of such Resolution were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this 20th day of March, 1995

(SEAL)

Juanita Dagley
Municipal Clerk

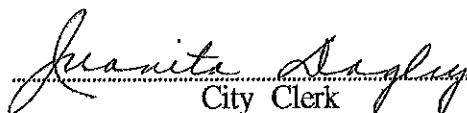
STATE OF ILLINOIS)
) SS:
COUNTY OF McLEAN)

I, Juanita Dagley, do hereby certify that I am the duly qualified and acting City Clerk of the City of LeRoy , McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of a resolution entitled: Resolution No. 95- .

I do further certify said resolution was adopted by the City Council of the City of LeRoy at a regular meeting on the 20th day of March , 1995, and prior to the making of this certificate the said resolution was spread at length upon the permanent records of said City where it now appears and remains as a faithful record of said resolution in the record books.

Dated this 20th day of March , 1995.


City Clerk

(SEAL)