

CITY OF LE ROY, ILLINOIS

ORDINANCE NO. 20-02-01-30

AN ORDINANCE OF THE CITY OF LE ROY THAT SETS THE PUBLIC HEARING DATE FOR THE ESTABLISHMENT OF A BUSINESS DISTRICT IN LE ROY

WHEREAS, the City of Le Roy, McLean County, Illinois (the "City") has the authority to designate an area as a Business District pursuant to the Business District Development and Redevelopment Law, constituting Section 65 ILCS 5/11-74.3-1 *et seq.*, (the "Act"), to share business district sales tax revenues generated by a redevelopment project in the proposed Business District to induce a developer's undertaking and performance of such project; and

WHEREAS, it is essential to the City's economic and social welfare that its business districts be developed, maintained, and/or revitalized by assuring opportunities for development and attracting sound and stable commercial growth; and

WHEREAS, the City has received a plan from Moran Economic Development, LLC (the "Consultant") titled "Le Roy Business District Redevelopment Plan and Project" (the "Plan") dated February 17, 2020, providing for development of the proposed Business District which includes a number of blight factors, and said Plan contains the Basis for Finding as a Blighted Area regarding the parcels of real property proposed to be included in the Business District; and

WHEREAS, the Act requires that the City set, by ordinance, the time and place for a public hearing on the proposal to approve a business district plan and designate a business district.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and City Council of the City of Le Roy, McLean County, Illinois, as follows:

1. **THAT** the preceding recitations in the upper part of this Ordinance are realleged, restated and adopted as paragraph one (1) of this Ordinance; and
2. **THAT** the public hearing shall be held before the City Council on March 2, 2020, beginning at 6:30 p.m., at the City Hall.
3. **THAT** the Mayor, City Clerk, and City Attorney are hereby authorized to publish and mail notices of the public hearing as required under the Act.

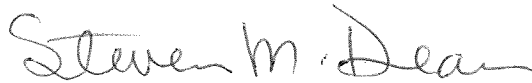
4. **THAT** this Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this 17th day of February, 2020, at 7:00 p.m.

YEAS: Dawn Hanafin, Rick Kline, Kyle Merkle, Brad Poindexter, Kelly Lay, Ron Legner, Matt Steffen

NAYS: None

ABSENT: Greg Steffen



Steven Dean, Mayor

ATTEST:



City Clerk