

Receipt

The undersigned hereby acknowledges receipt of one signed original of Ordinance No. 22-12-02-10, ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2022 (PAYABLE 2023) TO PAY THE DEBT SERVICE ON \$2,865,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016A, \$2,510,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016B, \$1,095,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, AND \$3,440,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE, SERIES 2021, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS, acknowledges such receipt on behalf of McLean County Clerk's Office, and acknowledges that the aforesaid levy ordinance has been filed with McLean County Clerk prior to the deadline for filing such levy ordinance for calendar year 2022 and that the taxes as described in said ordinance shall be duly levied for the collection of real estate taxes for calendar year 2022, such taxes being collected in 2023.

DATE: 12/16/22

X Kathy Michael
Kathy Michael, McLean County Clerk's Office

MINUTES of a regular public meeting of the City Council of the City of Le Roy, McLean County, Illinois, held at the City Hall located at 207 South East Street, Le Roy, Illinois, at 7:00 o'clock P.M., on the 5th day of December, 2022.

FILED
McLEAN COUNTY, ILLINOIS

DEC 06 2022

* * *

The Mayor called the meeting to order and directed the City Clerk to call Kenny Michael
COUNTY CLERK

Upon the roll being called, Steve Dean, the Mayor, and the following

Aldermen at said location answered present: Kyle Merkle, Justin Morley, Patti Walander, Dawn Hanafin, Ron Legner, Matt Stoffen, Sarah Welte

The following Aldermen were allowed by a majority of the members of the City Council in accordance with and to the extent allowed by rules adopted by the City Council to attend the meeting by video or audio conference: -NONE-

The following Aldermen were absent and did not participate in the meeting in any manner or to any extent whatsoever: Kelly Lay

The Mayor announced that the next item of business before the City Council was the consideration of an ordinance abating the taxes heretofore levied for the year 2022 to pay debt service on the City's outstanding \$2,865,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A, \$2,510,000 General Obligation Bonds (Alternate Revenue Source), Series 2016B, \$1,095,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$3,440,000 General Obligation Bonds (Alternate Revenue Source), Series 2021.

Whereupon the Mayor presented and the City Clerk read by title an ordinance as follows, a copy of which was provided to each Alderman prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. 22-12-02-10

ORDINANCE abating the taxes heretofore levied for the year 2022 to pay debt service on \$2,865,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A, \$2,510,000 General Obligation Bonds (Alternate Revenue Source), Series 2016B, \$1,095,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$3,440,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the City of Le Roy, McLean County, Illinois.

* * *

WHEREAS, the City Council (the “**Council**”) of the City of LeRoy, McLean County, Illinois, an Illinois Municipal Corporation (the “**City**”), by Ordinance No. 16-06-01-10, adopted on the 6th day of June, 2016 together with a Bond Order executed on the 16th day of June, 2016 (collectively, the “**2016A Ordinance**”) did provide for the issue of \$2,865,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A (the “**2016A Bonds**”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2016A Bonds; and

WHEREAS, the Council by Ordinance No. 16-06-02-10, also adopted on the 6th day of June, 2016 together with a Bond Order executed on the 16th day of June, 2016 (the “**2016B Ordinance**” and, together with the 2016A Ordinance, the “**2016 Ordinances**”) did provide for the issue of \$2,510,000 General Obligation Bonds (Alternate Revenue Source), Series 2016B (the “**2016B Bonds**”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2016B Bonds; and

WHEREAS, the Council by Ordinance No. 19-11-01-10, adopted on the 4th day of November, 2019 (the “**2019 Ordinance**”) and a Bond Order executed on the 8th day of April, 2020 (the “**2020 Bond Order**”) did provide for the issue of \$1,095,000 General Obligation

Bonds (Alternate Revenue Source), Series 2020 (the “**2020 Bonds**”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2020 Bonds; and

WHEREAS, the Council by the 2019 Ordinance and a Bond Order executed on the 7th day of January, 2021 (the “**2021 Bond Order**” and, together with the 2020 Bond Order, the 2019 Ordinance, and the 2016 Ordinances, the “**Ordinances**”) did provide for the issue of \$3,440,000 General Obligation Bonds (Alternate Revenue Source), Series 2021 (the “**2021 Bonds**” and, together with the 2020 Bonds, 2016A Bonds, and 2016 Bonds the “**Bonds**”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2021 Bonds; and

WHEREAS, the City has Pledged Revenues (as defined in the Ordinances) on deposit in the Bond Fund (as defined in the Ordinances) available for the purpose of paying debt service on the Bonds heretofore imposed by the 2022 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the City that the taxes heretofore levied for the year 2022 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Ordained by the City Council of the City of LeRoy, McLean County, Illinois, as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for the year 2022 in the Ordinances are hereby abated as follows:

2016A BONDS

AMOUNT OF 2022 LEVY CURRENTLY ON FILE	AMOUNT TO BE ABATED	REMAINDER OF LEVY ON FILE
\$341,825.00	\$341,825.00	\$0.00

2016B BONDS

AMOUNT OF 2022 LEVY CURRENTLY ON FILE	AMOUNT TO BE ABATED	REMAINDER OF LEVY ON FILE
\$110,860.00	\$110,860.00	\$0.00

2020 BONDS

AMOUNT OF 2022 LEVY CURRENTLY ON FILE	AMOUNT TO BE ABATED	REMAINDER OF LEVY ON FILE
\$86,600.00	\$86,600.00	\$0.00

2021 BONDS

AMOUNT OF 2022 LEVY CURRENTLY ON FILE	AMOUNT TO BE ABATED	REMAINDER OF LEVY ON FILE
\$103,200.00	\$103,200.00	\$0.00

Section 2. Filing of Ordinance. Forthwith upon the adoption of this abatement ordinance, the City Clerk of the City shall file a certified copy hereof with the County Clerk and it shall be the duty of the County Clerk to abate said taxes levied for the year 2022 in accordance with the provisions hereof.

Section 3. Effective Date. This abatement ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED this 5th day of December, 2022, by a roll call vote as follows:

AYES: Kyle Merkle, Justin Morley, Patti Welander,
Dawn Hanafin, Ron Legner, Matt Steffen, Sarah Welte

NAYS: - none -

ABSENT: Kelly Lay

APPROVED this 5th day of December, 2022.

Steven M. Dean
Mayor

ATTEST:

[Signature]
City Clerk

Alderman Sarah Wolte moved and Alderman Patti Welander

seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt said ordinance.

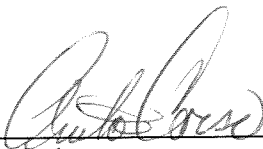
Upon the roll being called, the following Aldermen voted AYE: Kyle Morkle,
Justin Morley, Patti Welander, Dawn Hanafin, Ron Legner, Matt Steffen,
Sarah Wolte

NAY: -none

Whereupon the Mayor declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the City Clerk to record the same in the records of the City Council of the City of LeRoy, McLean County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded, and carried, the meeting was adjourned.



City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF MCLEAN)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of LeRoy, McLean County, Illinois (the “City”), and as such official I am the keeper of the records and files of the City and the City Council.


I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 5th day of December, 2022, insofar as same relates to the adoption of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2022 to pay debt service on \$2,865,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A, \$2,510,000 General Obligation Bonds (Alternate Revenue Source), Series 2016B, \$1,095,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$3,440,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the City of LeRoy, McLean County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 5th day of December, 2022.



City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF MCLEAN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of McLean, Illinois, and as such official I do further certify that on the ____ day of December, 2022, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2022 to pay debt service on \$2,865,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A, \$2,510,000 General Obligation Bonds (Alternate Revenue Source), Series 2016B, \$1,095,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$3,440,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the City of LeRoy, McLean County, Illinois.

duly adopted by the City Council of the City of LeRoy, McLean County, Illinois, on the 5th day of December, 2022, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2022 for the payment of \$2,865,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A, \$2,510,000 General Obligation Bonds (Alternate Revenue Source), Series 2016B, \$1,095,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$3,440,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereunto, I hereunto affix my official signature and the seal of said County, this ____ day of December, 2022.

County Clerk of McLean County, Illinois

(SEAL)