

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 11-12-01-10

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR
2011 (PAYABLE 2012) TO PAY THE PRINCIPAL OF AND INTEREST ON
\$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY,
ILLINOIS

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
5TH DAY OF DECEMBER, 2011

PRESENTED: December 5, 2011

PASSED: December 5, 2011

APPROVED: December 5, 2011

RECORDED: December 5, 2011

PUBLISHED: December 5, 2011

In Pamphlet Form

Voting "Aye" (5)

Voting "Nay" (2)

The undersigned being the duly qualified and Acting City Clerk of City of Le Roy
does hereby certify that this document constitutes the publication in pamphlet form,
in connection with a pursuant to Section 1-2-4 of the Illinois Municipal Code, of the
above-captioned ordinance and that such ordinance was presented, passed,
approved, recorded, and published as above stated.

(SEAL)



City Clerk of the City of Le Roy, McLean
County, Illinois Dated December 5, 2011.

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 11-12-01-10

ORDINANCE abating the tax hereto levied for the year 2011 (payable 2012) to pay the principal of and interest on \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007, of the City of Le Roy, McLean County, Illinois.

WHEREAS, the City Council (the "City Council") of the City of Le Roy, McLean County, Illinois, an Illinois Municipal Corporation, (the "CITY"), by Ordinance Number 07-05-03-10, adopted on the 21st day of May, 2007 (the "Ordinance"), did provide for the issue of \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, it has been determined that the Pledged Revenues (as defined in the Ordinance) will provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2011 (payable 2012) to pay the principal of and interest on the Bonds be abated;

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Le Roy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. *Abatement of Tax.* The tax heretofore levied for the year 2010 in the Ordinance is hereby abated in its entirety.

Section 2. *Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2011 (payable 2012) in accordance with the provisions hereof.

Section 3. *Effective Date.* This ordinance shall be in full force and effect forthwith upon its passage by the City council and signing and approval by the Mayor.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion by John Haney, seconded by Jeff Lewis, by roll call on the 5th day of December, 2011, as follows:

Council members elected 8

Council members present 7

VOTING AYE:

Dawn Hanafin, John Haney, Jeff Lewis, Boyd Denner, T.A. Whitsitt

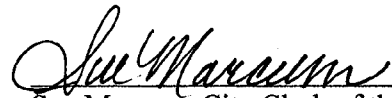
VOTING NAY:

Mike Bailey, Monti Albert

ABSENT, ABSTAIN, OTHER:

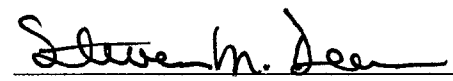
Rae Ann Ahlers

and deposited and filed in the Office of the City Clerk in said municipality on the 5th day of December, 2011.



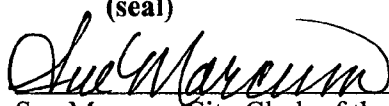
Sue Marcum, City Clerk of the
City of Le Roy, McLean County, IL

APPROVED BY the Mayor of the City of Le Roy, Illinois, the 5th day of December, 2011.



Steven M. Dean, Mayor of the
City of Le Roy, McLean County, IL

ATTEST:

(seal)


Sue Marcum, City Clerk of the
City of Le Roy, McLean County, IL

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Sue Marcum, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am keeper of the records and the files of the Mayor and the City Council of the said City.

I do further certify that the forgoing is true, correct and complete copy of an ordinance entitled:

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2011 (PAYABLE 2012) TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS

I do further certify said ordinance was adopted by the City Council of the City of Le Roy at a regular meeting on the 5th day of December, 2011, and a faithful record of said ordinance has been made in the record books.

Dated this 5th day of December, 2011



City Clerk

(SEAL)

CERTIFICATE

I, Sue Marcum, certify that I am the duly appointed and acting municipal clerk of the City of Le Roy, of McLean County, Illinois.

I further certify that on December 5th, 2011, the Corporate Authorities of such municipality passed and approved Ordinance No. 11-12-01-10, entitled:

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2011 (PAYABLE 2012) TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 11-12-01-10, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on December 5, 2011, and continuing for at least ten days thereafter. Copies of such Ordinances were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 5th day of December, 2011.

(SEAL)


Municipal Clerk