

MINUTES OF THE SPECIAL PROJECTS COMMITTEE MEETING HELD

MARCH 7, 2022

The meeting was called to order at 6:00 PM. Council members present were Mayor Dean, Patti Welander, Kyle Merkle, Justin Morfey, Dawn Hanafin, Sara Welte, Matt Steffen, and Ron Legner.

Staff members were David Jenkins and Anita Corso.

The committee meeting was called to hear a presentation by Adam Stroud with PGAV to discuss and answer questions about TIF, and to review the proposed FY 22/23 annual budget.

After an introduction by Dave, Adam gave an overview of what's required to set up a TIF and how it works. He indicated the main goal should be to attract private investment and the different incentive options included in the program.

The budget discussion began with handouts from Dave describing the different revenues received and how they are calculated. He continued with handouts showing General Fund revenues from 21/22 budget compared with amounts expected for the 22/23 budget year.

Meeting ended at 6:55.

Anita Corso
Acting City Clerk,
City of Le Roy