COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 17-12-01-30

AN ORDINANCE OF THE CITY OF LE ROY, McLEAN COUNTY, ILLINOIS, DISSOLVING THE TIF II INCREMENT REDEVELOPMENT PROJECT AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE TIF II INCREMENT REDEVELOPMENT PROJECT AREA

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS 4th Day of December 2017

PRESENTED:

December 4, 2017

PASSED:

December 4, 2017

APPROVED:

December 4, 2017

RECORDED:

December 4, 2017

PUBLISHED:

December 4, 2017

In Pamphlet Form

Voting "Aye" 8

Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.

(SEAL)

licki Moreland Vicki Moreland, City Clerk of the

City of Le Roy, McLean County, Illinois

Dated: December 4, 2017

ORDINANCE NO. 17-12-01-30

AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS, DISSOLVING THE TIF II TAX INCREMENT REDEVELOPMENT PROJECT AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE TIF II TAX INCREMENT REDEVELOPMENT PROJECT AREA

WHEREAS, the City of Le Roy (the "City") is a duly organized and validly existing non home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, pursuant Ordinance Nos. 326, 327, and 328 adopted on August 1, 1988, as amended by Ordinance 345 adopted May 15, 1989, Ordinance 410 adopted November 4, 1991, Ordinance 229 adopted February 3, 1992 and Ordinance 735 adopted June 2, 1997, in accordance with the Tax Increment Allocation Redevelopment Act of the State of Illinois, 65 ILCS 5/11-74.4-1, et seq., as from time to time amended (the "TIF Act"), the City approved the TIF II Tax Increment Redevelopment Project Plan and Project (the "Plan"), for a specific area qualifying as a redevelopment project area under the TIF Act (the "Project Area"), and adopted tax increment financing for the purpose of implementing the Plan for the Project Area; and,

WHEREAS, the Corporate Authorities have heretofore and hereby expressly determined that it is desirable and in the best interests of the City and the Taxing Districts that the TIF II Special Tax Allocation Fund be dissolved and the Project Area be terminated; and,

WHEREAS, the City has paid any pending redevelopment project costs from existing TIF II funds and there remains no surplus funds in the TIF II Special Tax Allocation Fund.

NOW, THEREFORE BE IT ORDAINED by the City Council of the City of Le Roy, McLean County, Illinois, as follows:

Section 1: *The Incorporation of Preambles.* The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true and correct and do hereby incorporate them into this Ordinance by this reference.

Section 2: Special Tax Allocation Fund Dissolved. The TIF II Tax Increment Redevelopment Project Area Special Tax Allocation Fund is hereby dissolved.

Section 3: Designation of Project Area Terminated. As of December 31, 2016, the designation of the Project Area shall be deemed to be terminated.

Section 4: Repealer. All ordinances, resolutions, orders or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

Section 5: This Ordinance shall be in full force and effect upon its passage and approval, as provided by law.

PASSED this 4th day of December 2017.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion Made by Dawn Hanafin, and seconded by Brad Poindexter by roll call vote on the 4th day of December, 2017, as follows

Aldermen elected 8

Aldermen Present 8

Voting Aye: Dawn Hanafin, Rick Kline, Kyle Merkle, Brad Poindexter, Glenn Reinhart, Greg Steffen, Ron Legner

Voting Nay: None

Absent: None

Abstain: None

Other: None

and deposited and filed in the office of the City Clerk in said municipality on the 4th day of December 2017

> Mc Lean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 4th day of December 2017.

Steven M. Dean, Mayor of the City of Le Roy,

Mc Lean County, Illinois

ATTEST: (SEAL)

Vicki Moreland, City Clerk of the City of

Le Roy, Mc Lean County, Illinois

CERTIFICATE

I, <u>Vicki Moreland</u>, certify that I am the duly appointed and acting municipal clerk

of the City of Le Roy, of McLean County, Illinois.

I further certify that on **December 4, 2017** the Corporate Authorities of such

municipality passed and approved Ordinance No. 17-12-01-30 entitled:

AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS,

DISSOLVING THE TIF II TAX INCREMENT REDEVELOPMENT PROJECT

AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE TIF II TAX INCREMENT REDEVELOPMENT

PROJECT AREA

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 17-12-01-30, including the Ordinance and a

cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the

municipal building, commencing on December 4, 2017 and continuing for at least ten

days thereafter. Copies of such Ordinance were also available for public inspection upon

request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 4th day of December 2017.

(SEAL)

Cluke Moreland
Vicki Moreland, City Clerk of the City of

Le Roy, McLean County, Illinois

STATE OF ILLINOIS) SS: COUNTY OF MCLEAN)

I, Vicki Moreland, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS, DISSOLVING THE TIF II TAX INCREMENT REDEVELOPMENT PROJECT AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE TIF II TAX INCREMENT REDEVELOPMENT PROJECT AREA

I do further certify said *Ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 4th day of December 2017, and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 4th day of December 2017

(SEAL)

Vicki Moreland, City Clerk of the

City of Le Roy, McLean County, Illinois