

## COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE MEETING HELD NOVEMBER 18, 2019

The committee meeting was called to order at 6:30 PM with council members Dawn Hanafin, Rick Kline, Kyle Merkle, Ron Legner, Greg Steffen and Kelly Lay present as well as staff members Samantha Walley and Vicki Moreland.

Keith Moran from Moran Economic Development was present to bring the council up to date on the progress of the Economic Development Analysis & Eligibility Study. He explained the qualification factors regarding the development of a Business District as well as a TIF District in designated areas within the City of Le Roy.

Keith explained the sales tax based Business District and how it works to bring in more revenue to the City as well as what the funds could be used for. He also explained the Property Tax based TIF process and the impact it could have on growth in the community.

The study compared the revenues of neighboring communities that have either a Business District or a TIF district with revenues from the City of Le Roy and the possible benefits to be gained if the City were to implement either.

The meeting was adjourned at 7:02 PM.

Vicki Moreland City Clerk, City of Le Roy