CITY OF LEROY COUNTY OF MC LEAN STATE OF ILLINOIS

ORDINANCE NO. 777°

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1997, COLLECTIBLE IN CALENDAR YEAR 1998.

ADOPTED	BY THE CITY CO	OUNCIL OF THE CITY OF LE ROY THIS 15th		
		ecember , 1997.		
	PRESENTED:	<u>December 15</u> , 1997		
	PASSED:	<u>December 15</u> , 1997		
	APPROVED:	<u>December 15</u> , 1997		
	RECORDED:	<u>December 15</u> , 1997		
	PUBLISHED:	<u>December 15</u> , 1997		
	In Pamphlet Fo	orm		
	Voting "A	Aye"5		
	Voting "I	Nay"0		
t this document co ction 1-2-4 of the	onstitutes the public Illinois Municipa	ed and City Clerk of the City of LeRoy does hereby certication in pamphlet form, in connection with and pursuant al Code, of the above-captioned ordinance and that succeed, recorded and published as above stated.		
(SEAL)	·	X Mareum City Clerk of the City of LeRoy, McLean County, Illinois		
		Dated:		

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AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1997, COLLECTIBLE IN CALENDAR YEAR 1998.

WHEREAS, the City of LeRoy, McLean County, Illinois, an Illinois Municipal Corporation, hereinafter referred to as "CITY," adopted Ordinance No. 405, an Ordinance authorizing and providing for the issue of \$450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, on July 23, 1991; and

WHEREAS, by the aforesaid Ordinance No. 405 provision was made therein for the levy of real estate taxes in order to raise the necessary revenues to pay principal and interest from time to time due in accordance with the schedule set forth in Ordinance No. 405, wherein provision was made for the repayment of bonds, principal and interest, from time to time, and the levying of a tax sufficient to produce the necessary sums from time to time; and

WHEREAS, the City Council of the of the City of LeRoy, McLean County, Illinois, find that the CITY has sufficient funds from alternate revenue sources as described and pledged in the aforesaid Ordinance No. 405 to meet all necessary bond payments during calendar year 1998, and therefore will not require the property tax otherwise intended to be levied in accordance with Ordinance No. 405,

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of LeRoy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. The County Clerk of McLean County, Illinois, is hereby authorized and directed to abate the tax of \$ 49,123.18 previously provided for and levied in the ordinance providing for the issuance of \$450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, passed March 1, 1991, a copy of which was filed with the County Clerk.

Section 2. The CITY has on hand sufficient funds to pay the obligation for which the tax was to be levied by the above-described ordinance for the fiscal year commencing May 1, 1997, and ending April 30, 1998, and the levy of the tax provided in Ordinance No. 405 is therefore unnecessary. The County Clerk of McLean County, Illinois, is directed to abate and not spread the aforesaid real estate tax.

<u>Section 3.</u> This ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as required by law.

PASSED by the City Council	of the City of LeRoy, Illinois, upon the motion by
	conded byDawn Thompson
, by roll call vote on	the 15th day of December, 1997, a
follows:	
Aldermen elected6	Aldermen present5
VOTING AYE:	
Ron Litherland, Dave McClelland, W	V. H. Weber, Dawn Thompson, Dick Oliver.
(full names)	
VOTING NAY:	
N <u>one</u>	
(full names)	
ABSENT, ABSTAIN, OTHER:	
Ryan Miles, absent	
(full names)	
December , 1997.	x Audition of the LeRoy, McLean County, Illinois
APPROVED BY the Mayor of	the City of LeRoy, Illinois, this <u>15th</u> day of
December , 199	97.
	X Robert Rice, Mayor of the City of LeRoy, McLean County, Illinois
ATTEST: (SEAL)	•
Sull May were	

CERTIFICATE

1, Sue Marcum, certify that I am the duly appointed and acting municipal clerk of the City							
of LeRoy, of McLean County, Illinois.							
I further certify that on							
Authorities of such municipality passed and approved Ordinance No, entitled:							
AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1997, COLLECTIBLE IN CALENDAR YEAR 1998,							
which provided by its terms that it should be published in pamphlet form.							
The pamphlet form of Ordinance No. 777, including the Ordinance and a cover							
sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building,							
commencing on December 15 , 1997, and continuing for at least ten							
days thereafter. Copies of such Ordinance were also available for public inspection upon request							
in the office of the municipal clerk.							
Dated at LeRoy, Illinois, this <u>15th</u> day of <u>December</u> , 1997							
(SEAL) Municipal Clerk							

STATE OF ILLINOIS)					
COUNTY OF McLEAN) SS:)					
City of LeRoy, McLean Corecords and files of the Mayor I do further certify that	unty, Illinois, and as s r and the City Council of	such City Clerk that I of said City.	cting City Clerk of the am the keeper of the ecopy of an ordinance			
entitled:						
AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1997, COLLECTIBLE IN CALENDAR YEAR 1998.						
I do further certify said	d ordinance was adopte	d by the City Council o	of the City of LeRoy at			
a regular meeting on the 15t						
to the making of this certificat						
of said City where it now app books.						
Dated this 15th	day of <u>December</u>	W-1444-1	, 1997.			
		Su Marum City Clerk				

(SEAL)