

ORDINANCE NO. 591

AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION WARRANTS
IN ANTICIPATION OF TAXES LEVIED FOR THE YEAR 1994 OF THE CITY OF LEROY,
MCLEAN COUNTY, ILLINOIS

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS 17th
DAY OF April, 1995.

PRESENTED: April 17, 1995

PASSED: April 17, 1995

APPROVED: April 17, 1995

RECORDED: April 17, 1995

PUBLISHED: April 17, 1995

In Pamphlet Form

Voting "Aye" 6

Voting "Nay" 0

The undersigned being the duly qualified and acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.

(SEAL)

X Juanita Hagley
City Clerk of the City of LeRoy,
McLean County, Illinois

Dated: April 17, 1995.

ORDINANCE NO. 591

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IN ANTICIPATION OF TAXES LEVIED FOR THE YEAR 1994 OF THE CITY OF LEROY,
MCLEAN COUNTY, ILLINOIS

WHEREAS, the City Council of the City of LeRoy, McLean County, Illinois, an Illinois municipal corporation, has determined there is not sufficient money in the treasury of the city to meet and defray necessary expenses of the city government; and

WHEREAS, the City Council of the City of LeRoy deems it advisable, necessary and for the best interests of this City that funds be borrowed for the purpose of meeting and defraying the necessary expenses of the City and in evidence thereof to issue its tax anticipation warrants in anticipation of the taxes of said City for General Corporate Purposes, for the collection and disposal of garbage, trash, refuse and ashes, and for police protection, all said taxes being levied for the year 1994,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of LeRoy, McLean County, Illinois, in lawful meeting assembled as follows:

Section 1. That money be borrowed from time to time, as needed to meet and defray the necessary expenses of the City, against and in anticipation of the collection of the tax levy for the year 1994 for General Corporate Purposes, for the collection and disposal of garbage, trash, refuse and ashes, and for police protection, said warrants to bear interest at a rate not to exceed four and one-half percent (4.5%) per annum, from their date until paid or until notice shall be given by publication in a newspaper or otherwise that the money for their payment is available and will be paid on presentation, such warrants to show upon their face that they are payable in the numerical order of their issue and solely from such taxes when collected, and shall be received by any collector of taxes in payment of the tax against which they are issued. Such warrants shall not be issued in excess of eighty-five percent (85%) of the total amount of the tax so levied, which said tax is hereby assigned and pledged to the payment of said warrants, and such taxes when collected shall be set apart and held for their payment.

Section 2. That said warrants shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF MCLEAN
TAX ANTICIPATION WARRANT
GENERAL CORPORATE PURPOSE
(or For The Collection and Disposal of
Garbage, Trash, Refuse and Ashes; or
For Police Protection for the City of
LeRoy, Illinois)

No. _____

\$ _____

KNOW ALL MEN BY THESE PRESENTS, that the City of LeRoy, in the County of McLean and State of Illinois, will pay to the bearer at the Office of the City Treasurer, in the City of LeRoy, Illinois, the sum of

_____ (Dollars)
(\$ _____) with interest thereon at the rate of _____
_____ per cent (_____ %) per annum from date hereof until paid
or until notice shall be given, by publication in a newspaper or otherwise, that the money for its
payment is available and that it will be paid on presentation.

Principal hereof and interest hereon will be paid in lawful money of the United State of America from the proceeds, when received, of taxes, heretofore levied upon all the taxable property in the City of LeRoy, for the year 1994 for General Corporate Purposes, for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, and for Police Protection.

This warrant is issued in anticipation of said taxes so levied for the year 1994 for General Corporate Purposes, for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, and for Police Protection, to provide a fund to meet and defray the ordinary and necessary expenses of the City of LeRoy, and both principal and interest are payable solely from said taxes when collected, and not otherwise, which taxes are hereby assigned against and in anticipation of such taxes, the total of which warrants so issued does not exceed eighty-five per cent (85%) of the tax levy made therefore, and shall be received by any collector of taxes in payment of the tax against which it is issued.

This warrant and all other warrants issued in anticipation of the collection of the 1994 General Corporate Purposes, for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, and for Police Protection, are payable in the numerical order of their issuance.

IT IS HEREBY CERTIFIED that all acts, conditions and things required by law to be done precedent to and in issuance hereof have been properly done, have happened and have been performed as authorized by the Ordinances of the City adopted pursuant to the applicable provisions of "The Illinois Municipal Code" and all laws amendatory thereof and supplemental thereto.

IN TESTIMONY THEREOF, the City of LeRoy, by its Mayor and City Council, has caused its corporate seal to be hereto affixed and this warrant to be signed by its Mayor, attested by its City Clerk, and countersigned by its Treasurer, as of the _____ day of _____, 199__.



Jerry C. Davis, Mayor of the City of
LeRoy, McLean County, Illinois

ATTEST:

Juanita Dagley, City Clerk of the City of
LeRoy, McLean County, Illinois

Registered, numbered and countersigned:

Carole M. Wendland, City Treasurer of the City of
LeRoy, McLean County, Illinois

CERTIFICATE

I, Juanita Dagley, certify that I am the duly elected and acting municipal clerk of the City of LeRoy, of McLean County, Illinois.

I further certify that on April 17, 1995, the Corporate Authorities of such municipality passed and approved Ordinance No. 591, entitled:

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION WARRANTS
IN ANTICIPATION OF TAXES LEVIED FOR THE YEAR 1994 OF THE CITY OF LEROY,
MCLEAN COUNTY, ILLINOIS,**

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 591, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on April 17, 1995, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this 17th day of April, 1995

(SEAL)


Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF McLEAN)

I, Juanita Dagley, do hereby certify that I am the duly qualified and acting City Clerk of the City of LeRoy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION WARRANTS
IN ANTICIPATION OF TAXES LEVIED FOR THE YEAR 1994 OF THE CITY OF LEROY,
MCLEAN COUNTY, ILLINOIS.**

I do further certify said ordinance was adopted by the City Council of the City of LeRoy at a regular meeting on the _____ day of _____, 1995, and prior to the making of this certificate the said ordinance was spread at length upon the permanent records of said City where it now appears and remains as a faithful record of said ordinance in the record books.

Dated this _____ day of _____, 1995.

X _____
City Clerk

(SEAL)